

# Micro WTI Crude Oil futures

Introducing Micro WTI Crude Oil futures, providing an efficient, cost-effective way to gain crude oil exposure and enhance trading strategies. Trade one of the world's largest and most liquid commodities markets with a contract one-tenth the size of the standard counterpart.

## A global benchmark, three contract sizes

Below is a table to help you compare our suite of WTI Crude Oil futures contracts:

	NEW <b>MICRO</b> WTI CRUDE OIL FUTURES	E-MINI WTI CRUDE OIL FUTURES	WTI CRUDE OIL FUTURES
CONTRACT SIZE	100 barrels	500 barrels	1,000 barrels
RATIO TO STANDARD CONTRACT	1/10	1/2	1
MINIMUM TICK INCREMENT	\$0.01 per barrel	\$0.025 per barrel	\$0.01 per barrel
DOLLAR VALUE OF ONE TICK	\$1 per contract	\$12.50 per contract	\$10 per contract
PRODUCT CODE	MCL	QM	CL
SETTLEMENT	Financial	Financial	Physical
TRADING HOURS	CME Globex: Sunday – Friday: 5:00 p.m. to 4:00 p.m. Central Time (CT) Monday – Friday: 60-minute daily trading halt beginning at 4:00 p.m. CT		
LISTING EXCHANGE	NYMEX		

Micro WTI Crude Oil futures are listed as a monthly contract, expiring the day before the standard counterpart.

Visit [cmegroup.com/micro-wti](https://cmegroup.com/micro-wti) or email [energy@cmegroup.com](mailto:energy@cmegroup.com) for more information.